Oceaneering Constellation Space Suit System (CSSS) Teaming Agreement Press Release

May 2007, Houston, Texas – Oceaneering International, Inc. (NYSE:OII) announced that it has signed an exclusive teaming agreement with the David Clark Company Incorporated of Worcester, Massachusetts and United Space Alliance LLC (USA) of Houston, Texas to pursue NASA's upcoming Constellation Space Suit System contract. Oceaneering will lead the team as the prime contractor.

The Constellation Space Suit System (CSSS) will be NASA's next generation space suit. Its uses will include zero gravity operations in earth orbit and low gravity operations on the lunar surface.

Mark Gittleman, Oceaneering Space Systems' Vice President & General Manager, said "this team will provide NASA the lowest risk option for producing the United States' next-generation space suit. Our team is most responsive, uniquely capable, and highly experienced. We also bring a fresh perspective to space exploration. For example, Oceaneering International is a world leader in developing and operating life support and robotic systems for harsh environments, and has developed and certified advanced life support systems for NASA for nearly 20 years. David Clark Company and its subsidiary, Air-Lock Inc., have unprecedented experience developing, producing, and maintaining pressure suits and space-suit hardware for high altitude and space operations for NASA and the US Department of Defense. USA is the world leader in space operations and will ensure that our design meets or exceeds all operational requirements. This combination of fresh ideas and decades of directly applicable experience will provide NASA the breadth and depth of capabilities required to ensure that the Constellation space-suit program is safe, reliable, and robust."

Established in 1964, Oceaneering International, Inc. is a diversified developer, manufacturer, and operator of equipment for use in harsh environments throughout the world and in space. Oceaneering firsts include developing and operating human life support systems for use to depths of 2000 feet of water, and pioneering operations involving humans and robots working cooperatively together, both underwater and in space. Oceaneering is currently responsible for the maintenance and sustaining engineering of all operational astronaut tools and equipment for extra-vehicular activity (EVA) aboard the Space Shuttle and International Space Station.

David Clark Company is the preeminent supplier of pressure-space suits, having a continuous record of suit development and manufacturing from the 1940s to the present. Together with its wholly-owned subsidiary Air-Lock, Incorporated, David Clark Company has provided pressure-space suit hardware for virtually all of NASA's high altitude and space programs, including the D-558-2, X-15, XB-70, YF-12A, SR-71, WB-57F, ER-2, Lifting Bodies, Gemini, Apollo, and Space Shuttle. Advanced research and development efforts presently underway at David Clark and Air-Lock anticipate the next generation of pressure-space suits required for future human spaceflight programs including NASA's Constellation Space Suit System.

United Space Alliance is a world leader in space operations, with extensive experience in all aspects of the Space Shuttle and the International Space Station programs. United Space Alliance experience and capabilities in space and ground operations are unrivaled in the aerospace industry and include Extravehicular Activity planning and execution, space logistics/supply chain management, Mission Control operations, flight crew equipment preparation and maintenance, advanced space flight technology, sustaining engineering, and large scale integration. Headquartered in Houston and employing 10,000 people in Texas, Florida and Alabama, USA is applying its broad range of capabilities to NASA's Space Shuttle, International Space Station and Constellation programs as well as to space operations customers in the commercial and international space industry sectors.

Oceaneering is a global oilfield provider of engineered services and products primarily to the offshore oil and gas industry, with a focus on deepwater applications. Through the use of its applied technology expertise, Oceaneering serves the defense and aerospace industries.

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